

CHAPTER 83: PAWNBROKERS

Section

- 83.01 Definitions
- 83.02 Hours of operation
- 83.03 Register of transactions

§ 83.01 Definitions

For the purposes of this chapter, the following words and phrases shall have the meanings respectively ascribed to them by this section:

Pawnbroker. A person who pursues the business of lending money upon interest and receiving on deposit any personal property as security for the payment of such loan and interest.

Pawnshop establishment. The place of business where the business of a pawnbroker is transacted.

§ 83.02 Hours of Operation

It shall be unlawful for any person owning or operating a pawnshop establishment, to keep open his store or place of business for the transaction of any business pertaining to such occupation, or to engage in it, conduct or carry on the business, in whole or in part, directly or indirectly, between the hours of 7:00 P.M. and 8:00 A.M.; provided, that on Saturdays the stores and places of business may open for business at 8:00 A.M. and remain open until, but not later than, 8:00 P.M., and shall remain closed on Sundays until the following Monday morning at 8:00 A.M.

§ 83.03 Register of Transactions

(a) Each pawnbroker shall keep a well-bound book to be kept open for inspection in which he shall register all his transactions as a broker at the time the same occurs. Such register shall show:

- 1) Date of transaction.
- 2) Name and address of pawnbroker.
- 3) An accurate description and serial number, if any, of the article pawned.
- 4) The time and the amount for which the article is pawned; its probable value and the rate of interest agreed upon.
- 5) Name and address of person pawning article.

- 6) The signature and address of person pawning article. In the event the person pawning the article cannot write, then the pawnbroker receiving the article in pawn will make notation in his own handwriting in the space for the person's signature as follows: "cannot write".
- 7) Name of person receiving article in pawn.
- 8) The final disposition made of such property and if sold, the name and address of purchaser and the amount for which each article was sold.
- (b) The register shall be made in duplicate and a duplicate sheet showing the above information, except the showing as to final disposition thereof, shall be delivered to the person pawning the article at the time of the transaction. The register book and all articles pawned shall be subject to inspection by police officers at all times.
- (c) The register shall be made in duplicate and a duplicate sheet showing the above information, except the showing as to final disposition thereof, shall be delivered to the person pawning the article at the time of the transaction. The register book and all articles pawned shall be subject to inspection by police officers at all times.
- (d) The register shall be kept by the pawnbroker at his place of business until the most recent transaction appearing therein is two years old.