

**REGULAR CALLED CITY COUNCIL MEETING
October 20, 2016**

MINUTES OF THE REGULAR CALLED MEETING OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS THAT WAS HELD **OCTOBER 20, 2016** AT 7:00 P.M. PM IN THE COUNCIL CHAMBER, CITY HALL, 1200 SOUTH COMMERCE, OVERTON, TEXAS.

PRESENT:

C. R. Evans Jr., Mayor
Philip Cox, Mayor Pro Tem
Jerry Clark
John Posey
Michael Paul Williams

ABSENT:

Lawrence Davis

Also in attendance were, Charles Cunningham, City Manager, Clyde Carter, Chief of Police and Rachél Gafford, City Secretary and Pamela Raney, Finance Director representing staff; Felicia Emmel, Michelle Williams, Jessica Vinson and Michael Vinson representing the public.

I. CALL TO ORDER –Mayor Evans called the meeting to order at 7:00 p.m.

1. Invocation was given by Mayor Evans.
2. Pledge of Allegiance was led by Mayor Pro Tem Cox.

II. PROCLAMATION / RECOGNITION - None

III. CITIZEN FORUM - None

Mayor Evans called for discussion on the amended motion; there was no further discussion.

Mayor Evans called for the vote.

Motion carried 4 – 0 – 0; Councilman Davis absent.

IV. CITIZEN'S REQUEST

1. Request by Jason and Cassidy Boothe to be allowed to keep a bench at their son's grave.
- *City Council skipped this item as the Mr. and Mrs. Boothe were not present at the meeting to address City Council.*

V. CONSENT AGENDA

1. City Council to review, make possible corrections and approve minutes from a Special Called Meeting of the City Council September 15, 2016.
2. Review, consider and take action regarding RESOLUTION NO. 2016-10-20A, a Resolution ratifying the OMDD Budget(s) for FY 2014-15; FY 2015-16 and FY2016-17.
3. Review, consider and take action regarding RESOLUTION NO. 2016-10-20B, a Resolution ratifying the OEDC Budget for FY 2016-17.
4. Hear and consider action on RESOLUTION NO. 2016-10-20C; a Resolution of the City Council of the City Of Overton, Texas designating the Henderson Daily News as

the official newspaper for the City Of Overton, Texas and the Kilgore News Herald as the official support newspaper of the City Of Overton, Texas; providing for an effective date hereof.

Mayor Evans introduced each of the items on the Consent Agenda and asked the Council if they had the chance to review the items listed above.

Councilman Clark if Stephen DuBose had accepted the O.E.D.C. appointment.

Mayor Evans responded yes.

City Secretary Gafford noted that the following typos were found on the Consent Agenda Resolutions:

- *Date of OMDD meeting on Resolution No. 2016-10-20A was held on September 15, 2016 to adopt the operating budgets for FY2014-15, FY2015-16 and FY2016-17.*
- *Date of the OEDC meeting on Resolution No. 2016-10-20B was held on October 4, 2016 to adopt the operating budget for FY2016-17.*

Mayor Pro Tem Cox made a motion to approve the Consent Agenda with the above corrections.

Councilman Posey seconded the motion.

There being no discussion; Mayor Evans called for a vote.

Motion carried 4 – 0 – 0; Councilman Davis absent.

VI. OLD BUSINESS

1. Present revised meeting schedule for the City Council as updated October 15, 2016.
 - a. Mayor to receive request, if any, for leave of absence from any Council Member for future meetings.

No action taken

No requests for excused absences submitted

VII. NEW BUSINESS – None

VIII. CITY ADMINISTRATION'S MONTHLY REPORTS

1. Fire Department Monthly Report
2. Police Department Monthly
3. Department of Finance Monthly Report

City Manager Cunningham presented monthly departmental reports.

4. City Secretary's Monthly Report

City Secretary presented City Secretary monthly report.

5. City Manager's Monthly Report

City Manager Cunningham presented City Manager monthly report.

No Action Taken

IX. ADJOURNMENT

Councilman Clark made a motion to adjourn.

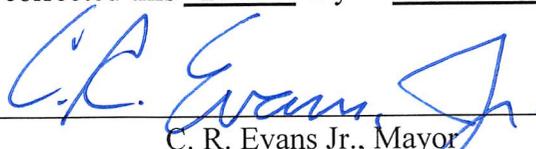
Mayor Pro Tem Cox seconded the motion.

Mayor Evans called for a vote.

Motion carried 4 – 0 – 0; Councilman Davis absent.

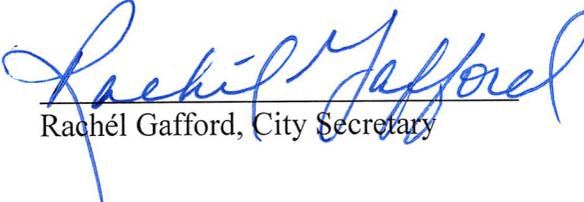
With no further business, the meeting was adjourned at **8:07 P. M.**

Minutes approved and submitted and/or corrected this 17th day of **November, 2016.**



C. R. Evans Jr., Mayor

Attested by:



Rachél Gafford, City Secretary





**ATTACHMENT A
RESOLUTION NO. 2016-10-20A –**

City of Overton, TX

Resolution No. 2016-10-20A
Page 1 of 1

RESOLUTION NO: 2016-10-20A

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS RATIFYING ADOPTION OF THE 2014-15, 2015-16 and 2016-17 ANNUAL OPERATING BUDGETS BY THE OVERTON MUNICIPAL DEVELOPMENT DISTRICT ON SEPTEMBER 15, 2016.

THE STATE OF TEXAS §
COUNTY OF RUSK §

WHEREAS, the OMDD met on September 15, 2016 to consider adoption of the Operating Budgets for FY 2014-15, FY 2015-16 and FY 2016-17; and

WHEREAS, after consideration of the proposed budget the OMDD Board adopted of the Operating Budgets for FY 2014-15, FY 2015-16 and FY 2016-17 by unanimous vote;

NOW, THEREFORE, BE IT RESOLVED THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS THAT:

The City Council of the City of Overton ratifies and approves the FY 2014-15, FY 2015-16 and FY 2016-17 Fiscal Year Operating Budgets of the Overton Municipal Development District as adopted by them and as shown in Exhibit A of this Resolution that is attached hereto and becomes a part hereof for all purposes.

APPROVED AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS ON THIS 20TH DAY OF OCTOBER, 2016.

CITY OF OVERTON

C.R. Evans, Jr., Mayor

ATTEST:


Rachel Gafford, City Secretary

APPROVED AS TO FORM AND LEGALITY:

Blake Thompson, City Attorney



EXHIBIT A

Memorandum:

September 14, 2016

To: The Honorable Chairman and Members of the Overton Municipal Development District

From: Charles Cunningham, City Manager

Cc: CR Evans, Mayor of City of Overton

Re: Agenda Item IV.1. Action on Budgets

In the process of getting the OMDD organized and reconstituted which was done over a year ago, insufficient amount of attention was paid to setting up the formats and templates of budget documents and the use of those documents in reporting monthly activity. I have finally taken the time to do so and have gone back and reconstructed the documents that have been needed to track, on a systematic basis, the Board's decisions and financial activities that can be maintained in a logically structured manner.

The purpose of the item is to go back and make sure the Board is cognizant of and we are able to document the decisions that have been made in the past. This will facilitate the audit processes and be a reference to future boards that can be referred back to when other decisions are made.

In compiling these financial documents, it was discovered that a few things had slipped through the cracks that need to be corrected. This also affords the opportunity to make such corrections so the Board is aware of them and can address and formally approve the corrective actions that need to be taken.

Actions on each Budget Year are presented in sequential order beginning with the FY 2013-14 Budget. Because I was not here when this fiscal year started, a formal budget was not presented nor adopted by the Board. In the past, the budgets for the OMDD and OEDC had been added to the City's Budget as simply additional departments of the City but these were not formally adopted by each of the Boards as separate actions.

The information for each of the three budget years are presented in packets for each year. These consist of a one page Budget document that contains revenue estimates and expenditures for the operating fund, the current month's amounts and the year-to date amounts for each line item.

The bottom section of the report chronicles expenses for capital improvement projects that have been funded by the OMDD for the current Budget year. These are not necessarily completed within one budget year so they may carry over to the next year until they are completed. In each

of these cases I went back and copied the minutes of the meetings where decisions were made on each of these projects to confirm that formal approval had been granted. Copies of these documents are included in the packets.

The major addition to the format for these reports is the summary by month of results for each line item. These are found on the second page of the budget document. If these are filled out each month, it will ensure that all the transfers and payments are made in a timely manner. This has not always been the case, as can be seen in the analysis of corrective actions that must be taken.

Following is a list of comments on the budget documents. It is requested that the Board move to adopt each of the budgets as submitted or with corrections as may be noted, once you are satisfied that they properly reflect the financial transactions contained therein.

Fiscal Year 2014-15: Packet # 1

On page 1/ 4 of the first packet, it shows that the \$800 administrative fee paid to the City was not transferred in June nor August of that year (2015). The first one was paid in the following month of July (note double payment) for the June payment but not the August payment.

On page 6/ 13 of the packet, the minutes of the meeting held on March 12, 2015 showed that the Board approved a payment for removal of the Water Tower that was downtown. The City actually paid the contractor for this work but was never reimbursed by the OMDD the 15,600.00.

Fiscal Year 2015-16: Packet # 2

Although the Budget for the 2015-16 is not yet closed since we are still in the final month, we went ahead and recorded the amounts that have been or are recommended to be charged through the end of September. On page 2/ 3 of the second packet, it shows that the \$800.00 admin. fee to the City was not transferred until May of 2016. In September of 2016, it is recommended that the \$800.00 not charged in August of 2015, be reimbursed.

It is also recommended that the amount of \$15,600 paid by the City for demobilizing the water tower also be reimbursed this month as shown on page 2-3.

Fiscal Year 2016-17: Packet # 3

This packet contains the proposed O&M and CIP Budgets for the 2016-17 Fiscal Year. The possible projects the Board may be interested in helping to fund in this year on projects in and around the lake area have been included for informational purposes, however no amounts are included at this point. The budget may be amended as these projects take shape and estimates are obtained in the future.

The page immediately following this memo is a summary of the motions that should be made on each packet, if the Board agrees with the amounts as reflected in the reports.

**Packet # 1 – Copy of Operating and Capital Improvement
Budget for FY 2014-15**

Overton Municipal Development District

Adopted FY 2014-15 Budget

**OMDD Annual Operating
FY 2014-15**

		EOY			
General Operating Funds		Adopted	Current	Year-to-	% Re-
<u>Revenue</u>		FY 2015	Month	date	maining
			Sept. 2015		
Taxes					
State Sales Tax		100,707	6,828	109,237	-8%
SubTotal Taxes		100,707	6,828	109,237	-8%
Other Revenue					
Interest Income		-	23	293	0%
Notes Receivable					
95K Note Vac Truck & Pump		9,500	-	19,000	-100%
50K Note WT		5,000	-	10,000	-100%
100K Note 15' Sewer Line		10,000	-	-	100%
SubTotal Notes Receivable		24,500	-	29,000	-16%
Total General Operating Revenue		125,207	6,851	138,531	-11%
Expenditures					
Travel Expenses		-	-	-	0%
Training		-	-	-	0%
Legal & Audit		500	-	457	9%
Contract Services		4,000	800	3,200	20%
Total General Op. Expenditures		4,500	800	3,657	19%
Surplus Revenue / Expenses		120,707	6,051	134,873	-12%
Capital Improvement Projects- Support					
Reserves- Fund Balance		98,600	-	23,323	76%
Grants in Aide - City of Overton					
Grant Clean ROW - on Dam *		13,620	-	13,323	2%
Grant- Clear Brush- Slopes*		10,000	-	10,000	0%
Grant- Floor Comm. Bldg.		-	-	-	0%
Grant Demo-.50K g. Water Tower*		15,600	-	-	100%
Grant- Repave Parking Lot		-	-	-	-
Total Grants		39,220	-	23,323	41%

* Funding authorized by action of OMDD on March 12, 2015 and ratified by City Council with Resolution No. 2015-03-19A.

OMDD - Sales Tax Collection History - Projection

	Oct	Nov	Dec	January	February	March	April	May	June	July	Aug	Sept	Total
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.72	990.42	2,491.20	2,639.91	2,976.25	9,102
2006	3,281.81	3,026.93	2,883.76	2,856.94	4,230.28	3,185.50	3,580.18	5,075.18	4,338.01	4,047.54	5,725.69	4,221.80	46,454
2007	5,188.46	6,121.05	4,523.92	4,798.96	5,472.49	4,582.91	4,147.05	6,315.36	4,565.09	4,192.07	5,710.74	4,259.81	59,878
2008	4,207.09	5,838.84	4,942.29	5,624.17	6,421.76	5,330.00	6,051.76	6,583.10	4,852.07	5,640.79	7,184.28	7,401.11	70,077
2009	6,494.07	7,312.09	5,948.72	6,024.85	9,039.49	5,690.50	4,558.87	8,044.48	2,918.43	4,304.11	12,092.69	5,882.98	78,311
2010	6,463.74	6,137.39	5,991.85	4,122.95	7,786.84	3,994.16	4,203.14	7,072.41	5,695.69	5,387.90	6,982.37	4,734.93	68,573
2011	4,679.06	5,438.87	5,531.28	4,847.70	6,790.84	6,440.58	5,069.96	7,830.84	6,528.29	5,320.23	7,186.52	5,451.10	71,115
2012	5,788.61	5,914.13	4,404.68	6,578.86	10,308.97	4,605.69	5,051.43	5,442.09	4,715.24	4,753.75	6,667.18	31,561.84	95,792
2013	5,869.68	6,324.27	5,625.78	5,924.04	7,605.28	5,058.76	6,247.88	6,983.90	5,559.96	6,326.16	7,624.64	6,048.66	75,199
2014	7,095.73	7,401.16	7,514.03	6,337.88	8,955.76	5,242.88	6,207.40	8,926.39	6,223.09	6,408.73	8,340.29	7,823.11	86,476
2015	7,454.48	7,486.79	25,595.20	7,029.38	9,423.26	6,224.96	7,110.52	8,582.46	8,091.70	6,549.99	8,860.26	6,828.26	109,237
Actual 2016	7,716.09	8,417.27	7,748.72	5,275.89	9,694.67	5,431.69	6,640.32	8,460.14	5,830.77	5,769.83	8,897.31	6,191.21	86,074
Est. 2016	7,640.84	7,673.96	7,701.88	7,205.11	9,658.84	6,380.58	7,288.28	8,797.02	8,293.99	6,713.74	9,081.77	6,998.97	93,435
Actual 2017													
Est. 2017	7,330.29	7,996.41	7,361.28	5,012.10	9,209.94	5,160.11	6,308.30	8,037.13	5,539.23	5,481.34	8,452.44	5,881.65	81,770.21
% Diff Est/Act	#DIV/0!												
\$ Diff Est/Act	-7,330.29	-7,996.41	-7,361.28	-5,012.10	-9,209.94	-5,160.11	-6,308.30	-8,037.13	-5,539.23	-5,481.34	-8,452.44	-5,881.65	-81,770.21

Overton Municipal Development District

Adopted FY: 2015 Budget

**OMDD Annual Operating
FY 2014-15**

**General Operating Funds
Revenue** Monthly Revenue and Expenses

	2014			2015									Total
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Taxes													
State Sales Tax													
SubTotal Taxes	7,454	7,487	25,595	7,029	9,423	6,225	7,111	8,582	8,092	6,550	8,860	6,828	109,237
Other Revenue													
Interest Income	26	22	26	28	25	28	22	24	23	25	22	23	293
Notes Receivable													
95K Note Vac Truck & Pump	-	-	-	-	-	19,000	-	-	-	-	-	-	19,000
50K Note WT	-	-	-	-	-	-	10,000	-	-	-	-	-	10,000
100K Note 15' Sewer Line	-	-	-	-	-	-	-	-	-	-	-	-	-
SubTotal Notes Receivable	-	-	-	-	-	19,000	10,000	-	-	-	-	-	29,000
Total General Operating Revenue	7,481	7,509	25,621	7,057	9,448	25,253	17,133	8,606	8,114	6,575	8,882	6,851	138,531
<small>made 2 years (2014 and 2015)</small>													
Expenditures	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Travel Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Audit	-	-	457	-	-	-	-	-	-	-	-	-	457
Contract Services	-	-	-	-	-	-	-	800	-	1,600	-	800	3,200
Total General Op. Expenditures	-	-	457	-	-	-	-	800	-	1,600	-	800	3,657
Surplus Revenue / Expenses	<small>* \$800.00 monthly fee not charged</small>												
Capital Improvement Projects- Support													
Reserves- Fund Balance													
Grants in Aide - City of Overton	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Grant Clean ROW - on Dam *	-	-	-	-	-	-	-	-	13,323	-	-	-	13,323
Grant- Clear Brush- Slopes*	-	-	-	-	-	-	-	-	-	-	10,000	-	10,000
Grant- Floor Comm. Bldg.	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant Demo-.50K g. Water Tower*	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant- Repave Parking Lot	-	-	-	-	-	-	-	-	-	-	-	-	-
<small>City paid Vendor but not reimbursed by OMDD.</small>													
Total Grants	-	-	-	-	-	-	-	-	13,323	-	10,000	-	23,323
<small>Trst Gen Fund</small>										<small>Trst Gen Fund</small>			

* Funding authorized by action of OMDD on March 12, 2015 and ratified by City Council with Resolution No. 2015-03-19A.

Packet # 2 – Copy of Operating and Capital Improvement Budget for FY 2015-16

Overton Municipal Development District

Adopted FY 2015-16 Budget

OMDD Annual Operating Budget

FY 2015-16

General Operating Funds

<u>Revenue</u>		Adopted FY 2016	Sep-16	Year-to-date	% Re-remaining
Taxes					
State Sales Tax		93,435	8,897	86,074	8%
SubTotal Taxes		93,435	8,897	86,074	8%
Other Revenue					
Interest Income		800	85	937	-17%
Notes Receivable					
95K Note Vac Truck & Pump		9,500	-	9,500	0%
50K Note WT		5,000	-	5,000	0%
100K Note 15' Sewer Line		10,000	-	10,000	0%
SubTotal Notes Receivable		24,500	-	24,500	0%
Total General Operating Revenue		118,735	8,983	111,511	6%

Expenditures

	Adopted FY 2016	Sep-16	Year-to-date	% Re-remaining
Travel Expenses	-	-	-	0%
Training	-	-	-	0%
Legal & Audit	1,500	-	300	80%
Contract Services	9,600	800	10,400	-8%
Total General Op. Expenditures	11,100	800	10,700	4%
Capital Improvement Projects- Support				
Reserves- Fund Balance	41,000	-	41,000	0%
Grants in Aide - City of Overton				
Grant- Floor Comm. Bldg. *	10,000	-	10,000	0%
Grant Demo.-50K g. Water Tower	15,600	15,600	15,600	100%
Grant Furniture -Community Center	9,000	7,675	7,675	15%
Grant Repair fence at cemetery	9,800	-	6,400	35%
Total Grants	44,400	23,275	39,675	11%

Over Municipal Development District

Adopted FY 2016 Budget

OMDD Annual Operating Budget

General Operating Funds

FY 2015-16

Monthly Revenue and Expenses

<u>Revenue</u>														
		2015			2016									Total
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Taxes														
State Sales Tax														
SubTotal Taxes		7,716	8,417	7,749	5,276	9,695	5,432	6,640	8,460	5,831	5,770	8,897	6,191	86,074
Other Revenue														
Interest Income		43	74	80	81	76	82	83	81	82	85	85	85	937
Notes Receivable														
95K Note Vac Truck & Pump		-	-	-	-	-	-	-	-	-	-	-	-	9,500
50K Note WT		-	-	-	-	-	5,000	-	-	-	-	-	-	5,000
100K Note 15' Sewer Line		-	-	-	-	-	-	-	10,000	-	-	-	-	10,000
SubTotal Notes Receivable		-	-	-	-	-	5,000	-	10,000	-	-	-	9,500	24,500
Total General Operating Revenue		7,759	8,492	7,829	5,356	9,771	10,514	6,723	18,541	5,913	5,855	8,983	15,776	111,511
Expenditures														
Travel Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Training		-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Audit		-	-	-	-	-	-	-	-	-	-	-	300	300
Contract Services		800	800	-	800	800	1,600	800	800	800	800	800	1,600	10,400
Total General Op. Expenditures		800	800	-	800	800	1,600	800	800	800	800	800	1,900	10,700
Capital Improvement Projects- Support														100,811
Reserves- Fund Balance														
Grants in Aide - City of Overton														
Grant- Floor Comm. Bldg. "		10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
Grant Demo-.50K g. Water Tower		-	-	-	-	-	-	-	-	-	-	-	15,600	15,600
Grant Furniture -Community Center		-	-	-	-	-	-	-	-	-	-	-	7,675	7,675
Grant Repair fence at cemetery		-	-	-	-	-	-	-	-	-	-	6,400	3,400	6,400
Total Grants		10,000	-	-	-	-	-	-	-	-	-	6,400	23,275	39,675

2-3

OMDD - Sales Tax Collection History - Projection

	Oct	Nov	Dec	January	February	March	April	May	June	July	Aug	Sept	Total
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.72	990.42	2,491.20	2,639.91	2,976.25	9,102
2005	3,281.81	3,026.93	2,883.76	2,856.94	4,230.28	3,185.50	3,580.18	5,075.18	4,338.01	4,047.54	5,725.69	4,221.80	46,454
2007	5,188.46	6,121.05	4,523.92	4,798.96	5,472.49	4,582.91	4,147.05	6,315.36	4,565.09	4,192.07	5,710.74	4,259.81	59,878
2008	4,207.09	5,838.84	4,942.29	5,624.17	6,421.76	5,330.00	6,051.76	6,583.10	4,852.07	5,640.79	7,184.28	7,401.11	70,077
2009	6,494.07	7,312.09	5,948.72	6,024.85	9,039.49	5,690.50	4,558.87	8,044.48	2,918.43	4,304.11	12,092.69	5,882.98	78,311
2010	6,463.74	6,137.39	5,991.85	4,122.95	7,786.84	3,994.16	4,203.14	7,072.41	5,695.69	5,387.90	6,982.37	4,734.93	68,573
2011	4,679.06	5,438.87	5,531.28	4,847.70	6,790.84	6,440.58	5,069.96	7,830.84	6,528.29	5,320.23	7,186.52	5,451.10	71,115
2012	5,788.61	5,914.13	4,404.68	6,578.86	10,308.97	4,605.69	5,051.43	5,442.09	4,715.24	4,753.75	6,667.18	31,561.84	95,792
2013	5,869.68	6,324.27	5,625.78	5,924.04	7,605.28	5,058.76	6,247.88	6,983.90	5,559.96	6,326.16	7,624.64	6,048.66	75,199
2014	7,095.73	7,401.16	7,514.03	6,337.88	8,955.76	5,242.88	6,207.40	8,926.39	6,223.09	6,408.73	8,340.29	7,823.11	86,476
2015	7,454.48	7,486.79	25,595.20	7,029.38	9,423.26	6,224.96	7,110.52	8,582.46	8,091.70	6,549.99	8,860.26	6,828.26	109,237
Actual 2016	7,716.09	8,417.27	7,748.72	5,275.89	9,694.67	5,431.69	6,640.32	8,460.14	5,830.77	5,769.83	8,897.31	6,191.21	86,074
Est. 2016	7,640.84	7,673.96	7,701.88	7,205.11	9,658.84	6,380.58	7,288.28	8,797.02	8,293.99	6,713.74	9,081.77	6,998.97	93,435
Actual 2017													
Est. 2017	7,330.29	7,996.41	7,361.28	5,012.10	9,209.94	5,160.11	6,308.30	8,037.13	5,539.23	5,481.34	8,452.44	5,881.65	81,770.21
% Diff Est/Act	#DIV/0!												
\$ Diff Est/ Act	-7,330.29	-7,996.41	-7,361.28	-5,012.10	-9,209.94	-5,160.11	-6,308.30	-8,037.13	-5,539.23	-5,481.34	-8,452.44	-5,881.65	-81,770.21

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Packet # 3 – Copy of Operating and Capital Improvement Budget for FY 2016-17

Overton Municipal Development District

Proposed FY 2016-17 Budget

**OMDD Annual Operating Budget - Proposed
FY 2016-17**

	<u>Oct-16</u>			
General Operating Funds	Adopted FY 2017	Current Month	Year-to- date	% Re- maining
<u>Revenue</u>				
Taxes				
State Sales Tax	81,770	-	-	100%
SubTotal Taxes	81,770	-	-	100%
Other Revenue				
Interest Income	900	-	-	0%
Notes Receivable				
95K Note Vac Truck & Pump	9,500	-	-	100%
50K Note WT	5,000	-	-	100%
100K Note 15' Sewer Line	10,000	-	-	100%
SubTotal Notes Receivable	24,500	-	-	100%
Total General Operating Revenue	107,170	-	-	100%
<u>Expenditures</u>				
Travel Expenses	-	-	-	0%
Training	500	-	-	0%
Legal & Audit	2,500	-	-	0%
Contract Services	9,600	-	-	0%
Total General Op. Expenditures	12,600	-	-	0%
Surplus Revenue / Expenses	94,570	-	-	100%
Capital Improvement Projects- Support				
Reserves- Fund Balance	60,000	-	-	0%
Grants in Aide - City of Overton				
Grant- Repave Parking Lot	60,000	-	-	0%
Beach at Lake	-	-	-	0%
Boat Dock Rehab.	-	-	-	0%
Hike and Bike Trail at Lake	-	-	-	0%
Parking Lot at Boat dock	-	-	-	0%
Lights on H&B Trail	-	-	-	0%
Total Grants	60,000	-	-	100%

OMDD - Sales Tax Collection History - Projection

	Oct	Nov	Dec	January	February	March	April	May	June	July	Aug	Sept	Total
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.72	990.42	2,491.20	2,639.91	2,976.25	9,102
2006	3,281.81	3,026.93	2,883.76	2,856.94	4,230.28	3,185.50	3,580.18	5,075.18	4,338.01	4,047.54	5,725.69	4,221.80	46,454
2007	5,188.46	6,121.05	4,523.92	4,798.96	5,472.49	4,582.91	4,147.05	6,315.36	4,565.09	4,192.07	5,710.74	4,259.81	59,878
2008	4,207.09	5,838.84	4,942.29	5,624.17	6,421.76	5,330.00	6,051.76	6,583.10	4,852.07	5,640.79	7,184.28	7,401.11	70,077
2009	6,494.07	7,312.09	5,948.72	6,024.85	9,039.49	5,690.50	4,558.87	8,044.48	2,918.43	4,304.11	12,092.69	5,882.98	78,311
2010	6,463.74	6,137.39	5,991.85	4,122.95	7,786.84	3,994.16	4,203.14	7,072.41	5,695.69	5,387.90	6,982.37	4,734.93	68,573
2011	4,679.06	5,438.87	5,531.28	4,847.70	6,790.84	6,440.58	5,069.96	7,830.84	6,528.29	5,320.23	7,186.52	5,451.10	71,115
2012	5,788.61	5,914.13	4,404.68	6,578.86	10,308.97	4,605.69	5,051.43	5,442.09	4,715.24	4,753.75	6,667.18	31,561.84	95,792
2013	5,869.68	6,324.27	5,625.78	5,924.04	7,605.28	5,058.76	6,247.88	6,983.90	5,559.96	6,326.16	7,624.64	6,048.66	75,199
2014	7,095.73	7,401.16	7,514.03	6,337.88	8,955.76	5,242.88	6,207.40	8,926.39	6,223.09	6,408.73	8,340.29	7,823.11	86,476
2015	7,454.48	7,486.79	25,595.20	7,029.38	9,423.26	6,224.96	7,110.52	8,582.46	8,091.70	6,549.99	8,860.26	6,828.26	109,237
Actual 2016	7,716.09	8,417.27	7,748.72	5,275.89	9,694.67	5,431.69	6,640.32	8,460.14	5,830.77	5,769.83	8,897.31	6,191.21	86,074
Est. 2016	7,640.84	7,673.96	7,701.88	7,205.11	9,658.84	6,380.58	7,288.28	8,797.02	8,293.99	6,713.74	9,081.77	6,998.97	93,435
Actual 2017													
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% Diff Est/Act	#DIV/0!												
\$ Diff Est/ Act	-7,330.29	-7,996.41	-7,361.28	-5,012.10	-9,209.94	-5,160.11	-6,308.30	-8,037.13	-5,539.23	-5,481.34	-8,452.44	-5,881.65	-81,770.21

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**ATTACHMENT B
RESOLUTION NO. 2016-10-20B**

City of Overton, TX

Resolution No. 2016-10-20B
Page 1 of 1

EXHIBIT A

Transmittal of Agenda Items for
OEDC Meeting 10-04-2016

RESOLUTION NO: 2016-10-20B

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
OVERTON, TEXAS RATIFYING ADOPTION OF THE 2016-17
ANNUAL OPERATING BUDGET BY THE OVERTON ECONOMIC
DEVELOPMENT CORPORATION (OEDC) ON OCTOBER 4, 2016.

THE STATE OF TEXAS §
COUNTY OF RUSK §

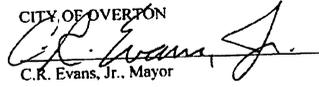
WHEREAS, the OMDD met on October 4, 2016 to consider adoption of the Operating Budget for
FY 2016-17; and

WHEREAS, after consideration of the proposed budget the OMDD Board adopted of the
Operating Budget for FY 2016-17 by unanimous vote;

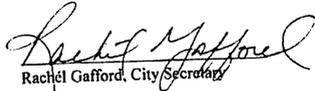
**NOW, THEREFORE, BE IT RESOLVED THE CITY COUNCIL OF THE CITY OF OVERTON,
TEXAS THAT:**

The City Council of the City of Overton ratifies and approves the FY 2016-17 Fiscal Year Operating
Budget of the Overton Economic Development Corporation as adopted by them and as shown in Exhibit
A of this Resolution that is attached hereto and becomes a part hereof for all purposes.

**APPROVED AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON,
TEXAS ON THIS 20TH DAY OF OCTOBER, 2016.**

CITY OF OVERTON

C.K. Evans, Jr., Mayor

ATTEST:


Rachel Gafford, City Secretary

APPROVED AS TO FORM AND LEGALITY:



Blake Thompson, City Attorney

Item#: VL1

Subject: Consideration and possible action on Proposed Annual Operating and Capital
Improvement Budgets for the Overton Economic Development Corporation for Fiscal Year
2016-17

Initiator: City Manager

Presenter: Charlot Cunningham

Discussion:

Despite the fact that there are very few line items or significant non routine items in OEDC's annual
Operating Budget, it is still necessary to prepare an annual budget for Board consideration and approval
for consideration and adoption by the Board.

The principal source of revenue is sales tax receipts anticipated for the next fiscal year. Amounts
estimated for the 2016-17 year are based on historical collections with particular emphasis placed on the
last two years inasmuch as receipts for this time period has shown a slow erosion over time in spite of
the fact that the City has approved by vote of its citizens, to add beer, wine and mixed drink sales to its
tax base. This is reflective of the down turn in the economy due to lower prices for oil. Prospects for
improvements in the near to mid-term are not encouraging so the overall estimates for 2016-17 are
reduced from the prior year. A copy of a table that shows monthly collections for the previous 10 years
plus estimates for 2016-17 are shown.

Anticipated "Interest Income" has been reduced because it is a function of the amount of idle funds
available for investing and since the Board will be spending down some of the reserves set aside for
capital projects that are underway, there will be less of a balance that will draw less interest.

Operating expenditure have been adjusted based on past experience and anticipated activities for the
coming year. For example audit fees have more than doubled because it is expected that we will be able
to catch up this year on at least three.

The Capital Improvement Budget was prepared based on projects already underway with the remaining
balances that will be expended this year. That is not to say that other projects may not be added later on
or adjustments to current projects made. However, this represents the starting point for the 2016-17
Fiscal Year.

Overton Economic Development District

Amended FY 2015-16 Budget

OEDC Annual Operating Budget FY 2016-17

General Operating Funds

Revenue

	Projected EOY 2016	Adopted FY 2017	Current Month Oct	Year-to-date	Revised Amended	% Remaining
Taxes - State Sales Taxes	100,707	97,978	-	-	-	0%
SubTotal Taxes	100,707	97,978	-	-	-	0%
Other Revenue						
Interest Income	4,643	3,000	-	-	-	0%
General Op. Revenue - Total	105,350	100,978	-	-	-	0%

Expenditures

	Projected EOY 2016	Adopted FY 2017	Current Month Oct	Year-to-date (July)	Revised Amended	% Remaining
Office Supplies and Services	600	650	-	-	-	0%
Insurance and Bonds	326	342	-	-	-	0%
Travel Expenses	-	500	-	-	-	0%
Training /Travel	-	500	-	-	-	0%
Legal & Audit	1,000	2,500	-	-	-	0%
Bldg. Maintenance	950	500	-	-	-	0%
Contract Services (City & ONLCC)	19,800	19,800	-	-	-	0%
General Op Expenditures Total	23,866	24,792	-	-	-	0%
Difference	81,484	76,186	-	-	-	

Capital Improvement Funds

Source of Funding

	Projected EOY 2016	Adopted FY 2017	Current Month Oct	Year-to-date	Revised Amended	% Remaining
Reserves	-	797,404	-	-	-	
Total CIP Funding	188,637	714,559	-	-	-	

Expenditures

	Projected EOY 2016	Adopted FY 2017	Current Month Oct	Year-to-date	Revised Amended	% Remaining
# 1 Replace water/sewer lines & repave alleyways.	13,280	266,720	-	-	-	0%
#1a Holland Street Sewer/Water line replacement	5,524	114,476	-	-	-	0%
# 2 Reconstruct /re-pave intersections	13,408	42,876	-	-	-	0%
# 3 Dam Improvements # 1	29,357	99,643	-	-	-	0%
# 4 Spillway & Overflow Channel.	2,068	147,932	-	-	-	0%
# 5 Improvements to WWTP Contact Pond	125,000	42,912	-	-	-	0%
Total CIP Expenditures	188,637	714,559	-	-	-	0%

**ATTACHMENT C
RESOLUTION NO. 2016-10-20C**

City of Overton, TX

Resolution No. 2016-10-20C
Page 1 of 1

RESOLUTION NO: 2016-10-20C

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS DESIGNATING THE HENDERSON DAILY NEWS AS THE OFFICIAL NEWSPAPER FOR THE CITY OF OVERTON, TEXAS AND THE KILGORE NEWS HERALD AS THE OFFICIAL SUPPORT NEWSPAPER OF THE CITY OF OVERTON, TEXAS ; PROVIDED FOR AN EFFECTIVE DATE HEREOF.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS:

SECTION 1: The City Council of the City of Overton, Texas hereby designates the Henderson Daily News as the official newspaper of the City of Overton, Texas.

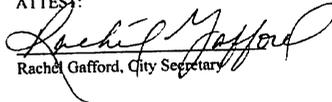
SECTION 2: In the event of a deadline, the notices may be published in the Kilgore News Herald as the official support newspaper of the City of Overton, Texas.

SECTION 3: The Resolution shall become effective immediately upon its passage and execution.

APPROVED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF OVERTON, TEXAS ON THIS 20TH DAY OF OCTOBER, 2016.


C.R. Evans Jr., Mayor

ATTEST:


Rachel Gafford, City Secretary

